Underwritten by: **American Heritage Life Insurance Company**

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by American Heritage Life Insurance Company, Jacksonville, Florida in all states except New York. Product features and availability vary by state and are solely the responsibility of American Heritage Life Insurance Company.

Group Insurance Coverage

Life Insurance + Long-Term Care*

*Accelerated Death Benefit for Long-Term Care (LTC) Rider



7 out of **10**

people will need long-term care in their lifetimes[1]



The monthly median cost for a nursing home in the U.S. is

$9,277[2] each month | **$111,324** each year



On average, people who require long-term care need services for

2 to **4** years[3]



Does Medicare pay for long-term care expenses?

Under certain conditions, **Medicare will pay a portion of long-term care expenses** for the **first 100 days. After day 100, long-term care expenses may need to be paid out of pocket** each month![4]

Financial Protection in More Ways Than One

Group Whole Life Insurance provides protection in **three** different ways with **one** permanent life insurance product.



How it works

After enrollment, the death benefit may be accessed in one of three ways.



1. Traditional whole life insurance.
The insured person passes away and their designated beneficiary receives their death benefit as a lump-sum cash payment.



2. Long-term care services.
The insured person is certified chronically ill and receives qualified long-term care, so they draw funds from their death benefit to help pay for long-term care services.



3. Accumulated cash value.
The insured person encounters a financial emergency, so they borrow against the cash value.

Group Whole Life Insurance

A simple way to help make the future more financially secure

Advantages

Benefit Guarantee
Long-Term Care Rider benefit remains active while the life coverage is in force, subject to the restoration benefit

Death Benefit
Guaranteed issue[5] at open enrollment for all eligible employees, spouses and new hires

Issue Age
Can be issued to employees and spouses up to age 70

Group Whole Life in action



1. John enrolls in $40,000 of **Group Whole Life Insurance with the Accelerated Death Benefit for Long-Term Care with Restoration of Benefits and Extension of Benefits Rider** during his employer's open enrollment.



2. John is certified chronically ill and receives qualified long-term care services at home for 90 days, which satisfies the elimination period.



3. John files a claim. His group life coverage, which features a monthly advance option of up to 4% of the Death Benefit, begins sending him $1,600 for each month that he receives qualified long-term care services. The monthly advance continues for up to 25 months (or up to 50 months with the Extension of Benefits feature), for a total of 200% of the death benefit.



4. John reduces the overall impact to his nest egg.

If you have any questions about this coverage or would like more information, please contact your representative at The Standard.

[1]Genworth Cost of Care Survey 2024, Nursing Home Facility, Semi-private room. [2]ncoa.org/article/does-medicare-cover-nursing-homes-what-older-adults-and-caregivers-should-know/ [3]acl.gov/ltc/basic-needs/how-much-care-will-you-need [4]Medicare.gov – Skilled Nursing Facility Care. [5]Guaranteed Issue means there are no medical questions to answer (subject to exclusions and limitations).

This flyer is for use in enrollments sitused in RI. This advertisement is a solicitation of insurance; contact may be made by an Agent, Agency, or Representative of The Standard. This material is valid as long as information remains current, but in no event later than June 1, 2029. Group Whole Life Insurance benefits are provided under policy form GWLP, or state variations thereof. The Accelerated Death Benefit for Long-Term Care with Restoration of Benefits and Extension of Benefits Rider benefits are provided under rider form GWPLTCRE1, or state variations thereof. This is a brief overview of the benefits available under the group voluntary policy underwritten by American Heritage Life Insurance Company (Home Office, Jacksonville, FL). Details of the insurance, including exclusions, restrictions, and other provisions, are included in the certificates issued. For additional information, you may contact your Representative at The Standard.